

Micro-Enterprise Curriculum



Teacher
Edition

Home School Module 2: General Marketing

This module focuses on the importance of marketing a business. They will discover the name recognition, branding, and how to pitch their business. In this module, they will also discuss the importance of failure, pointing out key entrepreneurs who initially failed but kept moving forward.

Funded by

General Home School Standards – Addressed in all modules

Conversation / Speaking / Presenting:	CC.K.SL.1, CC.K.SL.1.a, CC.2.SL.4, CC.3.SL.4, CC.3.SL.6, CC.4.SL.4, CC.5.SL.4, CC.5.SL.5, CC.K.SL.5, CC.K.SL.6, CC.K-12.SL.4, CC.K-12.SL.5, CC.6.SL.4, CC.7.SL.4, CC.7.SL.6, CC.7.SL.6, CC.8.SL.4, CC.8.SL.5, CC.8.SL.6, CC.11-12.L.1, CC.9-10.L.1, CC.9-10.SL.4, CC.9-10.SL.5, CC.9-10.SL.6
Writing, Speaking, Reading or Listening:	CC.2.L.3, CC.3.L.3, CC.3.RI.1, CC.4.L.3, CC.5.L.1, CC.6.L.1, CC.6.L.3, CC.7.L.1, CC.7.L.3, CC.8.L.3, CC.11-12.SL.4, CC.11-12.SL.5, CC.11-12.SL.6
Reading:	CC.1.RF.4, CC.1.RF.4.a, CC.1.RF.4.b, CC.2.RF.4.a, CC.2.RF.4.b, CC.3.RF.4.a, CC.3.RF.4.b, CC.3.RF.4.c, CC.4.RF.4, CC.4.RF.4.a, CC.4.RF.4.b, CC.5.RF.3, CC.5.RF.4, CC.K.RI.10, CC.K-12.L.R.3, CC.K.RL.10
Writing:	CC.1.L.2, CC.2.L.1, CC.2.L.2, CC.3.L.2, CC.3.L.2.a, CC.4.L.1, CC.4.L.3.a, CC.K-12.L.R.2, CC.K-12.R.R.1, CC.1.RL.2, CC.1.RL.3, CC.1.RL.7, CC.1.RL.9, CC.2.RL.3, CC.3.RL.2, CC.3.RL.3, CC.3.RL.6, CC.4.RL.3, CC.K-12.R.R.2, CC.1.W.2, CC.1.W.3, CC.3.W.2.b, CC.3.W.2.c, CC.3.W.2.d, CC.3.W.3, CC.3.W.3.a, CC.3.W.3.b, CC.3.W.3.d, CC.4.W.2.a, CC.4.W.2.b, CC.4.W.2.e, CC.5.W.1, CC.5.W.1.d, CC.5.W.2, CC.5.W.2.a, CC.5.W.2.b, CC.5.W.2.c, CC.5.W.2.d, CC.5.W.2.e, CC.5.W.3, CC.K.W.5, CC.K.W.6, CC.K-12.WR.1, CC.6.W.2, CC.6.W.2.a, CC.6.W.2.d, CC.6.W.2.e, CC.6.W.2.f, CC.6.W.3, CC.6.W.3.a, CC.7.W.1.d, CC.7.W.2.d, CC.7.W.2.e, CC.7.W.2.f, CC.7.W.4, CC.8.W.1, CC.8.W.1.d, CC.8.W.1.e, CC.8.W.2, CC.8.W.2.b, CC.8.W.2.c, CC.8.W.2.d, CC.8.W.2.e, CC.8.W.2.f, CC.8.W.3, CC.8.W.3.a, CC.8.W.3.b, CC.8.W.3.e, CC.8.W.4, CC.6.W.3.e, CC.7.L.1.b, CC.7.L.5.b, CC.8.L.1.b, CC.7.L.5.a, CC.11-12.W.1, CC.11-12.W.1.e, CC.11-12.W.2, CC.11-12.W.2.a, CC.11-12.W.2.b, CC.11-12.W.2.e, CC.11-12.W.3, CC.9-10.L.2, CC.9-10.L.2.c, CC.11-12.L.5.a, CC.9-10.L.5.a, CC.9-10.W.1, CC.9-10.W.1.d, CC.9-10.W.1.e, CC.9-10.W.2, CC.9-10.W.2.a, CC.9-10.W.2.b, CC.9-10.W.2.c, CC.9-10.W.2.d, CC.9-10.W.2.e, CC.9-10.W.2.f, CC.9-10.W.3, CC.9-10.W.3.b, CC.9-10.W.3.c, CC.9-10.W.3.e, CC.9-10.W.5
Comprehension:	CC.1.SL.1.c, CC.1.SL.2, CC.1.SL.3, CC.2.SL.1.c, CC.2.SL.3, CC.3.SL.1.b, CC.3.SL.1.c, CC.3.SL.1.d, CC.3.SL.2, CC.3.SL.3, CC.4.SL.1.a, CC.4.SL.1.b, CC.4.SL.1.c, CC.4.SL.1.d, CC.4.SL.2, CC.4.SL.3, CC.5.SL.1.c, CC.5.SL.1.d, CC.5.SL.2, CC.5.SL.3, CC.K.SL.3, CC.K-12.SL.1, CC.K-12.SL.2, CC.K-12.SL.3, CC.6.SL.1, CC.6.SL.1.a, CC.6.SL.1.c, CC.6.SL.1.d, CC.6.SL.3, CC.7.SL.1.a, CC.7.SL.1.b, CC.7.SL.1.c, CC.7.SL.1.d, CC.7.SL.2, CC.8.SL.1, CC.8.SL.1.a, CC.8.SL.1.b, CC.8.SL.1.c, CC.8.SL.1.d, CC.8.SL.2, CC.8.SL.3, CC.11-12.SL.1, CC.11-12.SL.1.c, CC.11-12.SL.1.d, CC.11-12.SL.2, CC.11-12.SL.3, CC.9-10.SL.1, CC.9-10.SL.1.a, CC.9-10.SL.1.b, CC.9-10.SL.1.c, CC.9-10.SL.1.d, CC.9-10.SL.2, CC.9-10.SL.3

Home School – Module 2

Module Title: General Marketing

General Description: Importance of marketing a business. Name recognition, branding, and how to pitch their business. Importance of failure, pointing out key entrepreneurs who initially failed but kept moving forward.

Topics Covered

1. Marketing Vocabulary
2. Impact of Marketing
3. The 4 P's of Marketing
4. Branding
5. Learning from Mistakes
6. Role Play
7. Writing/Reflection (Historical figure/failure, self-evaluation)
8. Creativity
9. The Pitch
10. Name Recognition
11. Culture

Standards Addressed

Vocab:	CC.1.L.1, CC.1.L.4, CC.1.RI.4, CC.2.L.4.e, CC.3.L.2.g, CC.3.L.4.a, CC.4.L.4.c, CC.5.L.4.c, CC.KL.1, CC.K.RI.4, CC.K-12.L.R.1, CC.K-12.L.R.4, CC.K-12.L.R.5, CC.6.L.4, CC.6.L.4.c, CC.6.L.4.d, CC.7.L.4.c, CC.7.L.4.d, CC.7.L.5, CC.7.L.6, CC.7.RI.4, CC.8.L.1, CC.8.L.2.c, CC.8.L.4.c, CC.8.L.4.d, CC.11-12.L.1.b, CC.11-12.L.4.c, CC.11-12.L.4.d, CC.11-12.L.6, CC.9-10.L.4, CC.9-10.L.4.c
Marketing:	CC.1.L.6, CC.2.L.4.c, CC.2.L.4.d, CC.4.L.5.c, CC.4.L.6, CC.5.L.5.a, CC.5.L.5.b, CC.5.L.5.c, CC.1.L.1.f, CC.1.L.5.d, CC.1.RI.6, CC.1.RI.7, CC.1.SL.5, CC.2.L.2.a, CC.2.L.5.a, CC.2.L.5.b, CC.3.L.2.c, CC.3.L.3.a, CC.3.L.5.a, CC.3.L.5.b, CC.3.RL.7, CC.4.L.1.d, CC.4.L.1.g, CC.4.L.3.b, CC.5.L.1.a, CC.K.RF.1, CC.K.RF.1.a, CC.K.RF.1.b, CC.K.RF.1.c, CC.K.RF.2.a, CC.K.RI.7, CC.K-12.R.R.7, CC.K.G.2, CC.K.G.3, CC.K.G.4, CC.K.G.5, CC.6.L.5.c, CC.6.W.3.d, CC.8.L.1.c, CC.8.RI.7, CC.8.RI.9, CC.8.W.3.d
Research:	CC.3.W.1, CC.3.W.1.a, CC.3.W.1.b, CC.3.W.10, CC.4.W.1, CC.4.W.1.a, CC.4.W.1.b, CC.4.W.1.c, CC.4.W.1.d, CC.4.W.2, CC.2.L.2.e

Module 2: General Marketing

This module focuses on the importance of marketing a business. They will discover the name recognition, branding, and how to pitch their business. In this module, they will also discuss the importance of failure, pointing out key entrepreneurs who initially failed but kept moving forward.

Student Goals:

- > Explain and define marketing.
- > Understand how marketing impacts a business's overall success.
- > Identify and describe the 4 P's of marketing.

Sections:

- I. What is marketing?
- II. The four P's of marketing
- III. Naming your business
- IV. Creating a brand
- V. Learning from mistakes and moving forward. I failed my way to success.

Worksheets:

1. Marketing: The Good and the Bad
2. Everyday Marketing
3. Which is which? Identifying the Four P's of Marketing
4. I failed my way to success

Definitions: 2

Classroom Discussions: 7

What is marketing?

DEFINITION:

Marketing: Simply put, marketing is how you inform others on your products or services.

DISCUSSION:

How do you find out about new video games? How do you find out about the latest flavor of Cheerios? What are other ways we find out about new products? If you were going to have a new line of running shoes, what would you do? Who would you tell? Who would you target? What age group? Gender?

DISCUSSION:

Why is marketing so important to your business?

- If you wanted to advertise your new running shoes, but no magazines, social media, television, radio, Internet, etc.
- How would this affect how much money you could make?
- How would you tell customers about it without marketing?
- Where would you be able to sell your product? In your neighborhood? Your community? Your city? Your state? Nationwide?
- How would the size of your audience increase or decrease due to marketing?
- Give an example of when marketing affected your decision to purchase something?

DISCUSSION:

Take a look the products around your home and look for examples of marketing. Whether it's a specific brand, character, celebrity, message, or label, most people have been influenced to some degree on what they're buying.

Find a product with a picture of a celebrity or sports team. Discuss why the item was purchased. What does it say about the members of your home? Family? Why is it important to know how to market yourself as well as your business?

Assignment option:

Find a few magazines or newspapers and collect examples of good and bad marketing. Work together to explain why they feel each one is good or bad?

WORKSHEET: Marketing: The Good and the Bad
Complete the worksheet



The Four P's of Marketing

What are the Four P's in marketing? Why is it important to know them?

1. Product –
 - a. What are you offering to the customer? What is your specific product or service? What makes it different from your competition? What makes it similar to your competition? What is the product made of?
2. Price –
 - a. What do you need to charge to provide the product or service? What does it cost to make the product? How many man hours does it take to complete the service? Are you charging enough for the product or service? Are you charging too little? How many products or services do you have to sell to cover your expenses? How many products or services do you have to sell to make a profit?
3. Place –
 - a. Where is the customer going to purchase your product? What type of store would someone look to purchase your product? What would be a good location for your product or service? Where do the customers live that would purchase your product? What age group are you targeting?
 - i. Discussion: If you're targeting children, consider who has the purchasing power. As the children do not buy the items without a parent, would it be beneficial to put a kids clothing store in the center of a school? Why or why not?
4. Promotion –
 - a. How are you going to encourage customers to buy your products? Will you put the items on sale? How much of a discount could you provide and still make a profit? How much of a discount could you provide to break even? How long will the promotion run? Will you offer a sale around a holiday? What could you offer, or do differently that a local magazine, newspaper or television would pick it up?

WORKSHEET: The Four P's of Marketing

Complete the worksheet

WORKSHEET: Which is which? Identifying the Four P's of Marketing

Complete the worksheet



Naming your business

DISCUSSION:

How you name your business may determine how successful your business is. Why is that?

Naming your business could be tougher than you thought. Keep the name simple. Make sure people can spell it correctly. What other factors do you need to take into account?

What if there was a restaurant called The Greasy Burger or McDonalds was called McFatty Burger? Would you go? Why or why not?

Assignment option:

In order to be successful, the majority of businesses today need an online front in addition to their actual shop. Think of a unique business that your community needs. Come up with a catchy, unique name. Remember to keep it simple. Once you've named your business, research it and make sure you can find an available domain. What is your web address?

In addition to a website, list other online resources for business (i.e. Facebook, Twitter, FourSquare). What is the best way for companies to utilize these social media outlets? Do you think marketing on social media is as/more/less effective as print, radio, or TV marketing.

Creating a brand



Creating a brand

DEFINITION:

Brand: a category of products that are all made by a particular company and all have a particular name. Brand is about the values and feelings people associate with your new venture's name and it is communicated in the way your organization sounds and acts.

DISCUSSION:

What message do you want to give to your consumers? What do you want people to think and feel about your business?

Ask the students what they think of when you say the word, "Disney." Write all on the board. As you never specifically mentioned a product or services provided by Disney, you simply mentioned the

name of the company. THIS is brand marketing.

Brand is about the values and feelings people associate with your new venture's name and it is communicated in the way your organization sounds and acts.

V

Developing a marketing plan

DISCUSSION:

Why is it important to stand out from the competition?

What is a marketing plan?

A marketing plan outlines an organization's marketing efforts for the year, breaking down their strategies by months and quarters.

A marketing plan helps identify potential customers, targets existing customers, frameworks the message of new marketing campaigns, and implements new strategies to execute and market goods. Your marketing plan should be your road map for the year.

Assignment option:

Think of how the internet has impacted older generations, like your grandparents. Do you think a business marketing to them should market only online? What other outlets should be included in their marketing plan?

Now think about how technology impacts your life. Do you think advertising a new toy in the newspaper would have the same effect as a TV commercial? Why or why not? Do you think companies should start marketing on video and computer games?

VI

Learning from mistakes and moving forward. I failed my way to success.

DISCUSSION:

Why is it important to never give up? Why is it important to make mistakes? Failure can be a great thing if a positive lesson is learned.

What mistakes have you learned from? When have you turned a bad situation into a positive, good outcome?

Explain how important it is to make mistakes. How did Michael Jordan, Oprah, Albert Einstein, Walt Disney, Steve Jobs, and The Beatles benefit from making mistakes?

WORKSHEET: I failed my way to success
Complete the worksheet

Assignment option:

What are other examples in history where mistakes were made to produce a successful result? Have students choose one example and write 3 paragraphs about it. After, let them share their findings with the class.

Assignment option:

Have students research one instance where failure was an important role in success. Have them write a paper about it or present it to the class.



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